

Budget Overview

The City of Dallas has been consistently recognized for its judicious management of financial resources. An excellent bond rating, steady tax rate, and fair fee structures ensure the availability of necessary funds to support City services.

Property values increased 1.62% from \$66.50 billion in 2003 to \$67.58 billion in 2004, and the tax rate increases from 69.98¢ to **71.97¢** per \$100 valuation. The City's property tax, sales tax receipts and other revenues support this budget.

Expenditures

	2003-2004 <u>Budget</u>	2004-2005 <u>Adopted Budget</u>	<u>% Change</u>
General Fund	\$814,224,593	872,945,901	7.21%
Aviation	30,531,664	32,805,702	7.45%
Convention Center	57,904,311	62,624,070	8.15%
Development Services	16,267,605	19,001,343	16.80%
WRR	4,132,992	3,064,466	-25.85%
Storm Water	23,311,052	28,433,142	21.97%
Water	382,497,052	415,969,682	8.75%
Debt Service	<u>127,658,175</u>	<u>149,285,182</u>	<u>16.94%</u>
Total Operating Budget	\$1,456,527,444	1,584,129,488	8.76%
Capital Budget	<u>\$459,439,888</u>	<u>\$464,164,292</u>	<u>1.02%</u>
Total Budget	\$1,915,967,332	\$2,048,293,780	6.91%

Property Tax Rate

	<u>FY 03-04</u>	<u>%</u>	<u>FY 04-05</u>	<u>%</u>
General Fund	52.43¢	75	54.83¢	76
Debt Service	<u>17.55¢</u>	<u>25</u>	<u>17.14¢</u>	<u>24</u>
Total	69.98¢	100	71.97¢	100